

① BALANCE SHEETS

As of March 31, 2009

Thousands of yen

(ASSETS)		
I	Current Assets	
1	Cash and Bank deposits	2,431,523
2	Notes receivable-trade	1,210,993
3	Accounts receivable-trade	19,100,275
4	Inventories	2,421,190
5	Advance payment	3,247,477
6	Prepaid expenses	388,547
7	Accounts receivable-non-trade	189,512
8	Deposits receivable	2,047,205
9	Deferred tax assets-current	172,721
10	Other current assets	16,137
11	Allowance for doubtful receivables	△ 13,000
	Total current assets	31,212,584
II	Fixed Assets	
1	Tangible fixed assets	
(1)	Buildings	26,562
(2)	Machinery and equipment	19,133
(3)	Autos and trucks	308
(4)	Furniture and fixtures	27,248
(5)	Lease asset	5,724
	Total tangible fixed assets	78,977
2	Intangible fixed assets	
(1)	Software	704
(2)	Other intangible fixed assets	384
	Total intangible fixed assets	1,088
3	Investments and other fixed assets	
(1)	Investment securities	132,419
(2)	Deposits	151,600
(3)	Deferred tax assets-non-current	35,698
(4)	Investment in affiliated companies	55,740
(5)	Others	165,554
(6)	Allowance for doubtful receivables	△ 86,089
	Total investment and other fixed assets	454,923
	Total fixed assets	534,988
	Total Assets	31,747,573

Sojitz Machinery Corporation

(LIABILITIES)		
I	Current Liabilities	
1	Notes payable-trade	2,207,809
2	Accounts payable-trade	16,958,654
3	Short-term loans payable	1,500,000
4	Short-term lease debt	1,360
5	Accounts payable-non-trade	719,366
6	Income taxes payable	164,314
7	Deposits received	120,328
8	Advance received	5,817,334
9	Other current liabilities	228,567
		27,717,735
II	Fixed Liabilities	
1	Long-term deposit	93,000
2	Other fixed liabilities	46,000
3	Long-term lease debt	4,649
		143,649
	Total liabilities	27,861,385
(SHAREHOLDERS' EQUITY)		
I	Common Stock	1,500,000
II	Capital surplus	833,000
III	Retained Earnings	1,569,689
1	Legal reserve	81,601
2	General reserve	24,000
3	Unappropriated earned surplus/loss	1,464,088
IV	Securities Gain/Loss	Δ 3,709
	Deferred hedge profit and loss	Δ 12,791
	Total Shareholders' equity	3,886,188
	Total Liabilities and shareholders' equity	31,747,573

② STATEMENTS OF INCOME

For the year ended March 31, 2009

Thousands of yen

Net sales	81,709,599
Cost of sales	76,373,694
Gross trading profit	5,335,905
Selling, general and administrative expenses	3,470,471
Operating income	1,865,434
Non-operating income	
Interest income	46,905
Receipt dividends	16,506
Income from discharge of indebtedness	25,346
Other income	14,800
	103,559
Non-operating expenses	
Interest expense	25,289
Foreign exchange loss	24,514
Bill of exchange discount fee	35,581
Factoring discount fee	10,850
Other expenses	165
	96,401
Recurring profit	1,872,591
Extraordinary income	
Gain on sales of investment securities	
Gains from sale of fixed assets	22,458
Reversal of bad debt reserve	82,784
Extraordinary profits-other	
	105,243
Extraordinary loss	
Losses on bad debts	
Losses on sales of fixed assets	
Losses on property disposed	1,125
Losses from securities revaluation	96,498
Extraordinary losses-other	0
	97,624
Income before income taxes	1,880,209
Income taxes current	759,712
Income taxes deferred	55,113
	814,826
Net Income/Loss	1,065,383